



Are you prepared for GST in Malaysia?

Goods and Service Tax (GST) will be implemented on 1 April 2015 with 6% tax rate. The implementation of GST will replace existing Sales & Services Tax.

Course dates & details:

Contact us:

Retailing industry Seminar	Construction Industry Seminar	Accounting for GST (Detailed Workshop for Accountants) **
Mandarin	Mandarin	Mandarin
12 -11 -14, Wednesday	13 -11 -14, Thursday	14 -11 -14, Friday
8.30am to 5.30pm	8.30am to 5.30pm	8.30am to 5.30pm
Venue to be confirmed	Venue to be confirmed	Venue to be confirmed
RM400 (per pax)	RM400 (per pax)	RM400 (per pax)

61, Jalan Perang, Taman Pelangi, 80400, Johor Bahru, Johor, Malaysia.

Tel: 07-3328335
 Fax: 07-332 1643

Company Website:
<http://mswongco.com.my>
 Email:
gst@mswongco.com

** Knowledge of GST concept is required prior to attending Accounting for GST
 ** Participants are required to bring their own calculators.

Key Course Content:

Retailing Industry

- Overview of GST
- GST Registration
- Time and Place of Supply
- Accounting basis
- GST Treatment on Retailing
 - Discounts, Vouchers, Tokens and Stamps
 - Promotional Schemes
 - Consignment Sales, Hire Purchase and Credit Sales
 - Loyalty Points Food Court and Rental Activities
 - Tourist Refund Scheme
 - Trade-in Transactions
 - Input Tax Credit
 - Accounting Records
 - Transitional Rules
 - Preparing for GST & Common Issues

Construction Industry

- Overview of GST
- GST Registration
- Time and Place of Supply
- Taxable and non-taxable supplies
- GST Treatment for:
 - Progress Claim/ Certification
 - Retention sum
 - Payment not in the form of money
 - Back Charges/Contra payment
 - Tender and Contract Deposit
 - Damages and Out of Court Settlement
- Input Tax Credit
- Transitional Rules – Construction contracts spanning effective date
- Preparing for GST & Common Issues

Accounting for GST **

- **Basic Setup**
 - Recap of GST and basic GST accounting
 - Understanding and set up of tax codes
 - Mapping of accounts
 - Understanding of setting up invoice templates
- **Accounting for GST**
 - Output tax accounting (timing, 21 days rule, inclusive and exclusive pricing)
 - Input tax accounting (general, import)
 - Debit notes and Credit notes
 - Deemed supplies
- **Managing GST compliance**
 - Documentation requirements and record retention policies
 - Completion of GST-03 return
 - GST checking and reconciliation
- **How to assess GST compliant accounting software**
- Reverse charge (Imported Services)
- Recipient accounting
- Bad debt relief
- Input tax repayment
- Blocked input tax
- Gift Rule
- Related party transactions

Terms & Conditions:

•Fee includes course materials and lunch. •Seats are limited and based on first-come, first-served basis. •Payment should be made **5 days before** the seminar •Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/transfer their enrolment, a cancellation/transfer policy shall be applied as follows:

- a) Cancellation/ transfer received **less than five (5) working days** from the date of the event:
 - Paid registration is subjected to 50% refund (50% non-refundable will be an administrative charge).
 - Unpaid registrations is liable for 50% administrative charge
- b) Cancellation/ no show on the day of the event:
 - No refund will be entertained • Unpaid registrations will also be liable for full payment of the registration fee • Partial cancellation is not allowed

DISCLAIMER:

M.S Wong & Co. reserves the right to change date(s), venue and to cancel the programme should circumstances beyond its control arises. M.S Wong & Co. also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.



REGISTRATION FORM

- Registration can be made via fax or email. Please retain original copy for your records.

Who should attend:

- General manager
Accountant
Finance Manager
Accounting staff
Business Entrepreneur
Sole proprietorship
Staff from operation, sales & administration

Why you should attend:

- To prepare your organization when GST is implemented and to ensure GST readiness
To evaluate the impact of GST to the business
To identify and deal with major GST issues

Contact us:

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Participants' Details (Please v your preferred course):

Registration form for participants with fields for Name, Vegetarian Meal, and Course(s) selection (Retailing Industry, Construction Industry, Accounting for GST).

Organization Details:

Organization details form with fields for Name, Industry, Contact person, Email / Fax, Client/Non-Client status, Contact no., and No. of participant.

Payment Details:

Payment details form with fields for Total payment, Payment method (Cheque or Bank-in / Direct Transfer), and account information.

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