



On 14 February 2014, the Malaysian Accounting Standards Board ("MASB") announced that the current Private Entity Reporting Standards ("PERS") will be replaced with the Malaysian Private Entities Reporting Standard ("MPERS"). All private entities are required to apply the MPERS for its financial statements with reporting periods beginning on or after 1 January 2016, with early application permitted.

Why you should attend

This seminar aim to highlight the general differences between PERS and MPERS, and to provide application guidelines on how to transit from PERS to MPERS. Extensive examples and implementation guidance will be used throughout the seminar.

We aims to help participants understand the requirements of a first-time adopter to MPERS. Participants will learn what is permitted, and what is prohibited when selecting an entity's initial accounting policies in accordance with the MPERS.

At the end of the course, participants can expect to be able to:

- Learn the requirement of Section 1 to 35 of MPERS, and recognise the changes made by MASB for adoption of MPERS in Malaysia;
- Gain a good working knowledge of important MPERS to enable an understanding of the principles relevant and important to their business;
- Get a sound understanding of the application of the selected MPERS in accounting and financial reporting;
- Understand the requirements for transitioning to MPERS, including exemptions and exceptions provided by the Standard and dealing with the impact of re-measurements
- Get an insight into the preparation of financial statements in accordance with MPERS including transitional requirements

Who should attend:

- ✓ Accounting Staff
- ✓ Accountant
- ✓ Finance Manager
- ✓ Finance Controllers
- ✓ Director

Key Course Content :

Sectional Overview

Private Entities

Concepts and Pervasive Principle

Financial Statement Presentation

- Statement of Financial Position
- Statement of Comprehensive Income and Income Statement
- Statement of Changes in Equity and Statement of Income and Retained Earnings
- Statement of Cash Flows
- Notes to the Financial Statements
- Accounting Policies, Estimates and Errors

Assets

- Basic Financial Instruments
- Inventories
- Investment Property
- Property, Plant and Equipment
- Intangible Assets Other Than Goodwill
- Impairment of Assets

Liabilities and Equity

- Provisions and Contingencies
- Employee Benefits
- Liabilities and Equity

Income Statement

- Leases
- Revenue
- Government Grants
- Borrowing Costs
- Foreign Currency Translation

Others

- Events after the End of the Reporting Period
- Related Party Disclosures
- Specialised Activities
- Transition to the *MPERS*



REGISTRATION FORM

- Registration can be made via fax or email.
- Please retain original copy for your records.

Topic	Adopting the Malaysia Private Entity Reporting Standards (MPERS)
Language	English notes, with Mandarin explanation
Date	19 th February 2016 (Friday)
Time	9.00 am to 6.00 pm
Venue	Niniq Bistro & Bakery – Taman Setia Tropika
Fee (Normal price)	RM250 (per pax) Inclusive of meals
Early bird Fee (For M.S. Wong's client only)	RM180 (per pax) Valid till 31st January 2016
*The above fee is inclusive of 6% GST	

Participants' Details:

(1) Name : _____

Vegetarian Meal : Yes

(2) Name : _____

Vegetarian Meal : Yes

(3) Name : _____

Vegetarian Meal : Yes

Contact us:

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- Please photocopy registration form for 3rd and subsequent participants

Organization Details:

Name* : _____ Client Non-Client

Industry* : _____

Contact person* : _____ Contact no.* : _____

Email / Fax* : _____ No. of participant : _____

* **Mandatory fields**

Payment Details:

Total payment : RM _____

Payment method (Please \checkmark): Cheque
 (Payable to: M.S. Wong & Co.)
 Cheque No. : _____

Bank-in / Direct Transfer*
 (Account:1183045038, UOB)
 *Please email/fax us a copy of bank-in slip

Terms & Conditions:

- Early Bird** – Registration form or payment to be received by **5.30pm, 31st January 2016**
- Normal** - Upon registration, participant(s) is/are considered successfully enrolled for the event. Hence, payments should be made **within 5 working days**. - Should participant(s) decide to cancel/transfer their enrolment, a cancellation/postpone policy shall be applied as follows:
 - a) Cancellation/postpone received **less than five (5) working days** from the date of the event:
 - Cancellation: Paid registration – 50% refund (Balance 50% is on administrative charge)
 - Unpaid registration – 50% administrative charge is liable
 - b) Cancellation/ no show on the day of the event:
 - No refund will be entertained - Unpaid registrations will also be liable for full payment of the registration fee
 - c) No postponement/Cancellation is allowed on the day of event.
 - d) Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).