

# PRACTICAL GUIDE TO THE NEW WITHHOLDING TAX REGIME

## Withholding Tax FOR SMEs

Withholding tax arises when making payments for certain types of services to a non-resident company or individual. The payer is required to withhold a percentage of the payment and pay the amount withheld to IRB within 1 month of payment or crediting. Budget 2017 has significantly increased the scope of services caught under withholding tax. For, example the definition of royalty now includes payments in respect of software; technical services performed outside Malaysia is subject to the tax; and the definition of a public entertainer now includes lecturers and speakers. Therefore, even payments to Google or Microsoft (if foreign entity) for use of their cloud software will be subject to withholding tax.

Our half-day seminar is designed to assist SMEs to understand the basics of withholding tax, appreciate the technicalities and be able to complete and file withholding tax returns for common types of payments made by SMEs.

OBJECTIVES	WHO SHOULD ATTEND
<p>The course aims to help participants discover:</p> <ul style="list-style-type: none"> <li>❖ The latest developments on withholding tax in Budget 2017</li> <li>❖ The types of payments subjected to withholding tax</li> <li>❖ How and when payment to non-residents are subjected to withholding tax</li> <li>❖ Learn how to complete and file withholding tax return</li> <li>❖ What the penalties are for non-compliance</li> <li>❖ The scope of the new tax audit framework</li> </ul>	<ul style="list-style-type: none"> <li>❖ Financial Controllers</li> <li>❖ Finance Managers</li> <li>❖ Accountants</li> </ul>

### METHODOLOGY

- ❖ PowerPoint presentations, discussion, case studies and working examples

### COURSE OUTLINE

<ul style="list-style-type: none"> <li>❖ Purpose and objectives of withholding tax</li> <li>❖ Payments that are subject to withholding tax:</li> </ul>	<ul style="list-style-type: none"> <li>❖ Public Ruling 1/2010-withholding tax on other gains or profits (S109F withholding tax)</li> <li>❖ S109B versus S109F withholding tax</li> <li>❖ Practical issues in relation to withholding tax</li> <li>❖ Practical guide on remittance of tax deducted Withholding tax and GST on imported services</li> <li>❖ Redefinition/amendments of the following in Budget 2017:               <ul style="list-style-type: none"> <li>-Royalty</li> <li>-Public entertainer</li> <li>-Payment for services</li> </ul> </li> <li>❖ Completing and filing withholding tax return</li> <li>❖ New tax audit framework on withholding tax</li> </ul>		
<table border="1"> <tbody> <tr> <td data-bbox="45 1209 221 1353"> <ul style="list-style-type: none"> <li>-Interest (S109)</li> <li>-Royalty (S109)</li> <li>-Installation fee (S109B)</li> <li>-Management fee (S109B)</li> </ul> </td> <td data-bbox="221 1209 549 1353"> <ul style="list-style-type: none"> <li>-Rental of moveable property (S109B)</li> <li>-Gains or profits under S4(f) (S109F)</li> <li>-Public entertainer fee (S109A)</li> <li>-Contract fee (S107A)</li> </ul> </td> </tr> </tbody> </table>	<ul style="list-style-type: none"> <li>-Interest (S109)</li> <li>-Royalty (S109)</li> <li>-Installation fee (S109B)</li> <li>-Management fee (S109B)</li> </ul>	<ul style="list-style-type: none"> <li>-Rental of moveable property (S109B)</li> <li>-Gains or profits under S4(f) (S109F)</li> <li>-Public entertainer fee (S109A)</li> <li>-Contract fee (S107A)</li> </ul>	
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<ul style="list-style-type: none"> <li>❖ Penalties for non-compliance</li> <li>❖ Public Ruling 1/2014-withholding tax on special classes of income (S109B withholding tax)</li> <li>❖ S109B versus S107A withholding tax</li> <li>❖ S109A versus S109B withholding tax</li> </ul>			

**DISCLAIMER:**

M.S. Wong & Co. reserves the right to change date(s), venue and to cancel the programme should circumstances beyond its control arises. M.S. Wong & Co. also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.

- Registration can be made via fax or email.
- Please retain original copy for your records.

**Participants' Details:**

(1) Name : \_\_\_\_\_

Vegetarian Meal :  Yes

(2) Name : \_\_\_\_\_

Vegetarian Meal :  Yes

(3) Name : \_\_\_\_\_

Vegetarian Meal :  Yes

(4) Name : \_\_\_\_\_

Vegetarian Meal :  Yes

(5) Name : \_\_\_\_\_

Vegetarian Meal :  Yes

**20 March 2017 (Monday)**  
**8.30am-12.30pm (English)**  
**1.30pm-5.30pm (Chinese)**

**Venue/ Contact Us:**

**M.S. Wong & Co**

Suite 28.01, 28<sup>th</sup> Floor,  
Menara Zurich,  
No. 15, Jalan Dato' Abdullah Tahir, 80300  
Johor Bahru, Johor.

Tel: 07-332 8335  
http://mswongco.com.my  
Email: [gst@mswongco.com](mailto:gst@mswongco.com)

**Fees:**

**Normal Price** |RM150  
**Early Bird (28/2/2017)** |RM100

*The above fees are inclusive of 6% GST*

For Office use

Invoice no : \_\_\_\_\_

**Organization Details:**

Name\* : \_\_\_\_\_  Client  Non-Client

Industry\* : \_\_\_\_\_

Contact person\* : \_\_\_\_\_

Contact no.\* : \_\_\_\_\_

Email / Fax\* : \_\_\_\_\_

No. of participant : \_\_\_\_\_

\* **Mandatory fields**

**Payment Details:**

Total payment : RM \_\_\_\_\_

Payment method (Please  $\checkmark$ ):  Cheque  
(Payable to: M.S. Wong & Co.)  
Cheque No. : \_\_\_\_\_

Bank-in / Direct Transfer#  
(Account: 1183045038, UOB)  
#Please email/fax us a copy of bank-in slip

**Terms & Conditions:**

- **Early Bird** – Registration form or payment to be received by **5.30pm, 28 February 2017** • Seats are limited and based on first-come, first-served basis.
- **Normal** - Upon registration, participant(s) is/are considered successfully enrolled for the event. Hence, payments should be made **within 5 working days**.
- Should participant(s) decide to cancel/transfer their enrolment, a cancellation/postpone policy shall be applied as follows:
  - a) Cancellation/postpone received **less than five (5) working days** from the date of the event:
    - Cancellation: Paid registration – 50% refund (Balance 50% is on administrative charge)  
Unpaid registration – 50% administrative charge is liable.
    - Postponement: Paid or unpaid registration – Administrative charge of RM100
  - b) Cancellation/ no show on the day of the event:
    - No refund will be entertained ▪ Unpaid registrations will also be liable for full payment of the registration fee
  - c) No postponement/Cancellation is allowed on the day of event.
  - d) Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

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